

# Group Personal Excess Liability Insurance from Chubb

## Frequently Asked Questions



### **What is Group Personal Excess Liability Insurance from Chubb and why do I need it?**

Now more than ever before, Americans are confronted by multiple risks that threaten financial assets and lifestyles. Personal liability lawsuits can run in the multi-million dollar range, and in such cases, personal liability insurance alone may not be enough. Group Personal Excess Liability Insurance from Chubb offers an attractive solution for helping to preserve your assets in the face of an ever-increasing array of liability exposures.

### **What is covered under the group policy?**

Coverage includes personal injury and property damages for which you or a covered household member may be legally responsible in the event of a personal liability lawsuit. Large watercraft and personal watercraft are covered on a first-dollar basis if rented or furnished for 60 days or less. Defense costs for a covered loss are at Chubb's expense and in addition to the policy limit.

### **How does it work?**

Group Personal Excess Liability Insurance from Chubb provides you or a family member with broad protection and liability limits as an added layer of insurance coverage that sits above your primary auto, homeowners, renters, recreational vehicle, motorcycle and watercraft insurance policies. Group participants have a range of limits to choose from and are charged the corresponding premium.

### **Who is covered within the group policy?**

A "covered person" includes the person who enrolls as a part of the group policy

(as shown on participant list) and that person's spouse or domestic partner, any relative, or any other person under 25 who is in the insured's or the relative's care, all of whom must be residents of the same household. Additionally, coverage extends to "permissible use", which includes any person using a covered vehicle or watercraft with permission from the certificate holder or a family member with respect to his/her legal responsibility arising out of its use.

### **What types of injuries are included in the Personal Injury coverage?**

"Personal Injury" includes: shock, mental anguish, or mental injury; false arrest, false imprisonment, or wrongful detention; wrongful entry or eviction; malicious prosecution or humiliation; libel, slander, defamation of character, or invasion of privacy; and bodily injury including sickness or disease that results from physical bodily harm.

### **Does a group member have Personal Excess Liability coverage for a rental home that is leased for income?**

The group policy will provide Personal Excess Liability coverage if a rental property is covered by the participant's underlying personal liability policy and meets the definition of "incidental business property" under the group policy.

### **Are professional and business activities included?**

Professional activities are not included in the coverage, but incidental business/farming activities and property are covered, subject to the limitations and exclusions stated in the policy under "business pursuits".

**Is coverage included for a director or officer (of a not-for-profit organization)?**

Coverage is included for personal injury or property damage stemming from a covered person's actions or failure to act arising from activities as a non-compensated director or officer of a not-for-profit organization.

**I already have an individual excess liability policy with Chubb or another carrier. Will Group Personal Excess Liability Insurance from Chubb be in excess of that policy?**

Group Personal Excess Liability Insurance from Chubb is intended to replace your existing individual excess liability policy. Since group rates are typically lower than individual policy rates, the cost to you for Chubb Group Personal Excess Liability Insurance may be lower than what you would pay for comparable coverage under your individual policy. And, by enrolling with Chubb as a member of a group, you get additional coverages at no added cost to you.

**Can Group Personal Excess Liability Insurance from Chubb be converted to a personal umbrella policy if I leave the group or if the group policy ceases to exist?**

No. The policy is not convertible. We recommend that you talk with your personal agent or broker to replace your coverage. (There is a 60-day extension for individuals who are no longer eligible for the group, but in no event does such coverage go beyond the expiration date of the policy.)

**Where is Group Personal Excess Liability Insurance from Chubb available?**

Group Personal Excess Liability Insurance from Chubb is admitted in 22 states (CA, CO, CT, DC, FL, GA, IN, KS, MA, MD, ME, MI, MN, MO, NC, NJ, NY, OH, PA, SC, VA, WA and WI), and is available on a non-admitted basis in all remaining states except AZ and VT.

**I have additional questions. Where can I get more information?**

To learn more about Group Personal Excess Liability Insurance from Chubb, please contact: \_\_\_\_\_.

**Chubb. Insured.<sup>SM</sup>**